BOARD OF TRUSTEES

CENTRAL PENNSYLVANIA TEAMSTERS PENSION FUND

SEPTEMBER 1, 2, 3, 2026

SUMMARY OF FORMAL ACTIONS

- **The Board of Trustees approved the Pension Meeting Minutes for the meeting held on June 10, 2026.**

- **The Board of Trustees approved the Executive Session Notes for the meeting held on June 9, 2026, and the Executive Session Notes for the meeting held on June 10, 2026.**

- **The Board of Trustees approved the Pension Monthly Unaudited Financial Reports for May, June, and July 2026.**

- **The Board of Trustees approved the recommendation from the Investment Consultant, IPS, to consent to the revised Investment Policy Guidelines regarding the Great Lakes Russell 1000 Value Equity Strategy for the Defined Benefit Plan and the Retirement Income Plan 1987. The change allows for greater flexibility within the reconstituted benchmarks in the Russell 1000 Value Index.**

- **The Board of Trustees approved the recommendation from the Investment Consultant, IPS, to terminate Causeway and to retain Great Lakes for International Value portfolios in the Defined Benefit Plan and the Retirement Income Plan 1987. The change will result in savings of fees for the Plans.**

- **The Board of Trustees approved the 2025 Audited Financials as presented by the Independent Auditor, Novak Francella, LLC.**

- **The Board of Trustees reviewed and approved a proposal by the Investment Consultant, IPS, to increase its fees. The resulting fixed fee was guaranteed for the next four years.**

- **The Board of Trustees approved the 2026 Annual Forfeiture Report for both the Defined Benefit Plan and the Retirement Income Plan 1987. The Report listed the participants that were not able to be located in accordance with the Fund's Missing Participant Policy.**

- **The Board of Trustees approved writing off two uncollectible Pension Benefit overpayments due to unreported deaths, in accordance with Fund Policy on Uncollectible Overpayments.**

BOARD OF TRUSTEES

CENTRAL PENNSYLVANIA TEAMSTERS PENSION FUND

JUNE 10, 2026

SUMMARY OF FORMAL ACTIONS

- **The Board of Trustees approved the Pension Meeting Minutes held on March 3, 2026.**

- **The Board of Trustees approved the Executive Session Notes held on March 3-4, 2026.**

- **The Board of Trustees approved the Pension Monthly Unaudited Financial Reports for February, March, and April 2026.**

- **The Board of Trustees approved the Pension Quarterly Unaudited Financial Reports for March 31, 2026.**

- **The Board of Trustees approved Brian Speller as a new Employer Trustee, replacing Ashlynne Hart, effective April 1, 2026.**

- **The Board of Trustees approved Ed Thompson as a new Alternate Union Trustee, effective March 14, 2026.**

- **The Board of Trustees approved the recommendation by Fabricant & Fabricant, the Fund's Insurance Broker, to bind Cyber Liability insurance coverage for 2025 with carrier, ACE American (Chubb).**

- **The Board of Trustees, based on an updated report, approved writing off one uncollectible Pension overpayment due to an unreported death in accordance with Fund Policy.**

BOARD OF TRUSTEES

CENTRAL PENNSYLVANIA TEAMSTERS PENSION FUND

MARCH 3, 2026

SUMMARY OF FORMAL ACTIONS

- **The Board of Trustees approved the Pension Meeting Minutes held on November 18, 2025.**

- **The Board of Trustees approved the Executive Session Notes held on November 18, 2025.**

- **The Board of Trustees approved the Pension Monthly Unaudited Financial Reports for October, November and December 2025.**

- **The Board of Trustees approved the Quarterly Unaudited Financial Report for December 31, 2025.**

- **The Board of Trustees approved the Asset Allocation recommendation from the Investment Consultant, IPS, to adopt "Portfolio C," which increases the international equity target from 5% to 7.5% and reduces the core real estate target from 7.5% to 5%, for the Defined Benefit Plan.**

- **The Board of Trustees approved the Asset Allocation recommendation from the Investment Consultant, IPS, to adopt "Portfolio C," which increases the international equity target from 5% to 7.5% and the core bonds target from 15% to 20%; and reduces the US small/mid-capital stock target from 7.5% to 5%, the high yield bonds target from 12.5% to 10%, and the opportunistic high yield bonds target from 12.5% to 10%, for the Retirement Income Plan 1987.**

- **The Board of Trustees approved the recommendation from the Investment Consultant, IPS, to terminate as soon as practicable manager Sierra/Franklin, and to retain Sierra/Chautauqua as the replacement international growth equity manager, for the Defined Benefit Plan and the Retirement Income Plan 1987.**

- **The Board of Trustees approved Mr. Mark Cicak as a new Union Trustee, replacing Mr. Edgar Thompson, effective 3/11/2026.**

- **The Board of Trustees approved the appointment of two Alternate Trustees, one for the Labor Trustees and one for the Management Trustees. Mr. Edgar Thompson has been appointed the Alternate Trustee for the Labor Trustees. The Management Alternate Trustee is to be determined.**

- **The Board of Trustees approved the addition of Mr. Jimmy Geise to the Authorized Signatory List, replacing Mr. Kevin Bolig, who is no longer a Trustee.**

- **The Board of Trustees approved the binding of Primary and Excess 2026 Fiduciary Insurance Coverages and the payment of related premiums.**

- **The Board of Trustees approved writing off six uncollectible Pension Refunds Due to Unreported Deaths in 2025, in accordance with the Fund's Policy. The Board also approved filing one of the cases under the Fund's insurance Policy for consideration since the amount exceeds $10K.**

- **The Board of Trustees approved a Pop-Up Benefit for the Defined Benefit Plan. A pop-up benefit would apply in the situation where the spouse of a participant receiving a Joint and Survivor (J&S) annuity predeceases the participant. The participant's benefit would "pop-up" after the spouse's death to the amount that would have been paid to the participant had the participant elected a single life annuity. This change shall be effective for retirements on and after May 1, 2026.**