

Central Pennsylvania Teamsters Pension Fund

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SUMMARY OF MATERIAL MODIFICATIONS

Under a Funding Policy adopted by the Board of Trustees of the Central Pennsylvania Teamsters Defined Benefit Plan (the “Plan”) on September 16, 2024, and prepared by the Plan’s actuary, the Trustees will review, on an annual basis, the maximum benefit accruals for each Plan Year, starting with the Plan Year beginning on January 1, 2026. Depending on the short-term and long-term funding levels for the Plan as computed by the actuary, the Trustees may consider increases, decreases or no changes to the maximum benefit accruals for any future years.

At a meeting on November 18, 2025, the Board of Trustees adopted an amendment to Section 3.1 of the Plan to increase the maximum benefit accruals for the Plan Year beginning January 1, 2026 (the “Amendment”) for certain Participants. This Summary of Material Modifications serves as notice to participants of the changes set forth in the Amendment.

Benefit Accruals for the Plan Year Beginning January 1, 2026

Under the Amendment, for any Participant whose employer contributes at an hourly rate equal to or greater than \$11.00 per hour (or \$1,906.67 monthly) but less than \$13.00 per hour (or \$2,253.33 monthly) as of December 31, 2025, the maximum benefit accrual for the Plan Year beginning January 1, 2026 will be \$250.

Under the Amendment, for any Participant whose employer contributes at an hourly rate equal to or greater than \$13.00 per hour (or \$2,253.33 monthly) as of December 31, 2025, the maximum benefit accrual for the Plan Year beginning January 1, 2026 will be \$300.

The changes to the maximum benefit accrual under the Amendment shall only apply to those Participants described in this Summary of Material Modifications and shall apply only with respect to the Plan Year beginning January 1, 2026.

If you have any questions or would like more information, please contact the Fund Office.

