

Central Pennsylvania Teamsters Pension Fund

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SUMMARY OF MATERIAL MODIFICATIONS

The Board of Trustees of the Central Pennsylvania Teamsters Defined Benefit Plan (the “Plan”) adopted an amendment to Section 3.1 of the Plan which applies for the 2024 calendar year.

Under the Amendment, for any Participant whose employer contributes at an hourly rate equal to or greater than \$11.00 per hour (or \$1,906.67 monthly) but less than \$13.00 per hour (or \$2,253.33 monthly) as of December 31, 2023, the maximum benefit accrual for the year 2024 will be \$250 instead of \$140.

For any Participant whose employer contributes at an hourly rate equal to or greater than \$13.00 per hour (or \$2,253.33 monthly) as of December 31, 2023, the maximum benefit accrual for the year 2024 will be \$300 instead of \$140.

If you have any questions or would like more information, please contact the Fund Office.