

Central Pennsylvania Teamsters Pension Fund

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SUMMARY OF MATERIAL MODIFICATIONS

The Board of Trustees of the Central Pennsylvania Teamsters Defined Benefit Plan (the "Plan") adopted an amendment to Section 3.1 of the Plan which applies to calendar year 2023.

Under the Amendment, for calendar year 2023, for any Participant whose employer contributes at an hourly rate equal to or greater than \$10.395 (or \$1,801.80 monthly), but less than \$11.00 per hour (or \$1,906.67 monthly) as of December 31, 2022, the maximum benefit accrual for the year 2023 will be \$180 instead of \$140.

For any Participant whose employer contributes at an hourly rate equal to or greater than \$11.00 per hour (or \$1,906.67 monthly) as of December 31, 2022 the maximum benefit will be \$200 instead of \$140.

If you have any questions or would like more information, please contact the Fund Office.