

**BOARD OF TRUSTEES**  
**CENTRAL PENNSYLVANIA TEAMSTERS PENSION FUND**  
**JUNE 8, 2022**  
**SUMMARY OF FORMAL ACTIONS**

- The Board of Trustees approved the Minutes from the Pension Fund Meeting held on March 16, 2022.
- The Board of Trustees approved the Executive Session Notes held on March 16, 2022.
- The Board of Trustees approved the Pension Quarterly Unaudited Financial Reports for March 31, 2022.
- The Board of Trustees approved the Pension Monthly Unaudited Financial Reports for February, March, and April 2022.
- The Board of Trustees approved the recommendation by Fabricant & Fabricant, the Fund's Insurance Broker, to bind 2022 Cyber Liability coverage with carrier, Coalition.
- The Board of Trustees approved the updated Defined Benefit Plan "Plan Document" and "Summary Plan Description (SPD)."
- At the recommendation of Plan Actuary, CBIZ, the Board of Trustees approved the discontinuation of utilizing Club Vita for the development of a Plan mortality table.
- The Board of Trustees approved the recommendations provided by the investment consultant, Investment Performance Services, LLC, to rebalance Defined Benefit Plan assets from an existing large cap value investment to a large cap value growth investment and to cancel existing capital commitments to both core and value real estate investments.

**BOARD OF TRUSTEES**  
**CENTRAL PENNSYLVANIA TEAMSTERS PENSION FUND**  
**MARCH 16, 2022**  
**SUMMARY OF FORMAL ACTIONS**

- **The Board of Trustees approved the Minutes from the Pension Fund Meeting held on November 16, 2021.**
- **The Board of Trustees approved the Executive Session Notes held on November 16, 2021.**
- **The Board of Trustees approved the Pension Quarterly Unaudited Financial Reports for December 31, 2021.**
- **The Board of Trustees approved the Pension Monthly Unaudited Financial Report for October, November, and December 2021, as well as January 2022.**
- **Upon review of the Proposals submitted and the recommendation of the Fund's Insurance Broker, Fabricant & Fabricant, the Board of Trustees approved the Pension Fiduciary Primary and Excess 2022 Coverages and Premiums.**
- **The Board of Trustees approved including the PPA Certification letter and Annual Funding Notice in the quarterly newsletter and only mailing out a hardcopy to any Pensioner that does not receive a newsletter.**
- **The Board of Trustees approved recommendations provided by the investment consultant, Investment Performance Services, LLC, to transfer Defined Benefit Plan assets from an existing domestic large gap growth equity investment to an existing domestic large cap value equity investment.**