## **Central Pennsylvania Teamsters Pension Fund**

JOSEPH J. SAMOLEWICZ, Administrator

Board of Trustees: WILLIAM M. SHAPPELL, Chairman and Trustee DANIEL W. SCHMIDT, Secretary and Trustee KEVIN M. BOLIG, Trustee JIM GEISE, Trustee MARK GLADFELTER, Trustee HOWARD W. RHINIER, Trustee KENNETH A. ROSS, Trustee BRYAN A. SWAIM, Trustee EDGAR H. THOMPSON, Trustee



MARTIN L. CULLEN, Assistant Administrator

MAILING ADDRESS: P.O. Box 15223 Reading, PA 19612-5223 1055 Spring Street, Wyomissing, PA 19610 www.CentralPATeamsters.com Phone: 610-320-5505 TOLL FREE IN PA: 1-800-343-0136 TOLL FREE IN USA: 1-800-331-0420 FAX: 610-320-9239

## SUMMARY OF MATERIAL MODIFICATIONS

The Board of Trustees of the Central Pennsylvania Teamsters Defined Benefit Plan (the "Plan") adopted an amendment to Section 3.1 of the Plan which applies to calendar year 2021.

Under the Amendment, for calendar year 2021, for any Participant whose employer is obligated to make contributions to the Plan at an hourly rate of at least \$11 per hour or whose employer is obligated to make contributions to the Plan at a monthly rate of at least \$1,906.67 as of December 31, 2020, the maximum benefit accrual for the year 2021 will be \$180 instead of \$140.

If you have any questions or would like more information, please contact the Fund Office.