

**BOARD OF TRUSTEES**  
**CENTRAL PENNSYLVANIA TEAMSTERS PENSION FUND**  
**MARCH 30, 2021**  
**SUMMARY OF FORMAL ACTIONS**

- The Board of Trustees approved the Minutes from the Pension Fund Meeting held on December 2, 2020.
- The Board of Trustees approved the Executive Session Notes held on December 2, 2020.
- The Board of Trustees approved the Minutes from the Special Investment Meeting held on November 16, 17, 2020.
- The Board of Trustees approved the Pension Monthly Unaudited Financial Report for November 2020, December 2020, and January 2021.
- The Board of Trustees approved the recommendation of Broker, Fabricant & Fabricant with respect to the 2021 Primary Fiduciary Insurance quote for the Pension Fund.
- The Board of Trustees approved the recommendation of Broker, Fabricant & Fabricant with respect to the 2021 Excess Insurance quotes for the Pension Fund.
- The Board of Trustees approved the following Trust Amendments:
  - Amendment No. 17 to the Seconded Amended and Restated Pension Trust Agreement amends the Trust Agreement to allow the Board to invest in commingled, common, or pooled investments in accordance with Rev. Rul. 81-100 and amendments thereto.
  - Amendment No. 18 to the Seconded Amended and Restated Pension Trust Agreement amends the Trust Agreement to allow documents authorized in the ordinary course of business by the Trustees shall be executed on behalf of the Trustees by signature of at least two (2) Trustees. The Administrator and the Assistant Administrator may also execute such documents provided they are acting with authority granted by the Trustees.

**JUNE 8, 2021**

**SUMMARY OF FORMAL ACTIONS**

- **The Board of Trustees approved the Minutes from the Pension Fund Meeting held on March 30, 2021.**
- **The Board of Trustees approved the Executive Session Notes held on March 30, 2021.**
- **The Board of Trustees approved the Pension Quarterly Unaudited Financial Reports for December 31, 2020.**
- **The Board of Trustees approved the Pension Monthly Unaudited Financial Report for February, March, and April 2021.**
- **The Board of Trustees approved the appointment of new Labor Trustee, Edgar Thompson, to the Pension Fund Board of Trustees.**
- **The Trustees approved a resolution to update the Defined Benefit Plan document, the Retirement Income Plan document, The Trust Agreement, and the Summary Plan Description for each of the Plans.**
- **The Trustees approved resolutions to implement recommendations provided by the investment consultant, Investment Performance Services, LLC, to rebalance the asset allocations of the Defined Benefit Plan and Retirement Income Plan to align more closely with the asset allocations set forth under the current investment policy.**