

# Central Pennsylvania Teamsters Pension Fund

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## SUMMARY OF MATERIAL MODIFICATIONS

Since January 1, 2003, the Pension Fund has only accepted contributions to the Defined Benefit Plan. Effective January 1, 2020, the Trustees have adopted a plan amendment that allows certain bargaining parties to apportion part of the contributions paid to the Pension Fund to Retirement Income Plan 1987 ("RIP 1987").

This amendment only applies to any Employer that on or after January 1, 2020 contributes to the Pension Fund at a rate of more than \$11.545 per hour or \$2,001.13 per month. Any such bargaining parties may allocate some or all of the contributions paid in excess of those amounts to RIP 1987. All other contributions paid must go to the Defined Benefit Plan.

Effective April 1, 2020, the Trustees adopted a plan amendment that allows Dairy Farmers of America to allocate contributions for its bargaining unit employees to the Retirement Income Plan 1987.