Central Pennsylvania Teamsters Pension Fund

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TO ELIGIBLE PARTICIPANTS COVERED UNDER THE CENTRAL

PENNSYLVANIA TEAMSTERS PENSION FUND'S DEFINED BENEFIT PLAN

SUMMARY OF MATERIAL MODIFICATIONS

March 2018

We are pleased to present you with this Summary of Material Modifications ("SMM"), which provides a descriptive summary of a recent change to the Central Pennsylvania Teamsters Defined Benefit Plan ("Plan").

On February 15, 2018, the Board of Trustees of the Central Pennsylvania Teamsters Defined Benefit Plan (the "Plan") adopted an amendment to the Plan which provides credit towards eligibility for certain benefits for Participants who have service under the UPS Pension Plan.

Under the amendment, the Plan shall apply one-half (0.5) Year of Benefit Service towards eligibility for certain benefits under this Plan for every one (1) full year of UPS Pension Plan service as computed by the UPS Pension Plan, rounded up to the nearest 0.1; provided, however, that such additional Years of Benefit Service shall not apply towards eligibility for the Combined Minimum Monthly Benefit or the Rule of 82-85 Benefit, nor shall they be used to grant additional benefit accruals.

A Participant shall be eligible for the additional Years of Benefit Service towards eligibility for certain benefits under this Plan if 1) he or she is credited with at least one full Year of Benefit Service after January 1, 2003 under this Plan; 2) he or she would be eligible for a pension from this Plan if all of his or her non-forfeited service for UPS under the UPS Pension Plan was combined with his or her Years of Vesting Service under this Plan; 3) he or she retires on or after January 1, 2018; and 4) he or she is an active Participant as defined by this Plan at any point on or after January 1, 2018.

The Participant seeking additional Years of Benefit Service towards eligibility for certain benefits under the Plan pursuant to this Section shall be responsible for providing all information necessary for the Plan to confirm his or her UPS Pension Plan service.

If you have any questions or would like more information, please contact the Fund Office.