

Central Pennsylvania Teamsters Pension Fund

JOSEPH J. SAMOLEWICZ, Administrator

MARTIN L. CULLEN, Assistant Administrator

Board of Trustees:

WILLIAM M. SHAPPELL, Chairman and Trustee
TOM J. VENTURA, Secretary and Trustee
TOMM FORREST, Trustee
J. CHRISTOPHER MICHAEL, Trustee
KEITH L. NOLL, Trustee
HOWARD W. RHINIER, Trustee
KENNETH A. ROSS, Trustee
DANIEL W. SCHMIDT, Trustee
CHARLES SHAFER, Trustee
KEITH A. YOUST, Trustee



1055 Spring Street, Wyomissing, PA 19610
Mailing Address: P.O. Box 15223
Reading, PA 19612-5223
www.CentralPATeamsters.com
Phone: 610-320-5505
TOLL FREE IN PA: 1-800-343-0136
TOLL FREE IN USA: 1-800-331-0420
FAX: 610-320-9239

March 19, 2012

RE: YRC Worldwide, Inc. and its Affiliated Companies ("YRC")

Dear Participant:

We wish to advise you that effective June 1, 2011, \$0.42 per hour for YRC regular employees and \$0.35 per hour for YRC casual employees will be used to provide a benefit accrual for each hour for which YRC is required to make a contribution on your behalf to the Fund. The basis for this benefit accrual was determined in the context of the arbitration between the Union Trustees and the non-YRC Employer Trustees and was recommended by the arbitrator.

As of June 1, 2011, YRC re-entered the Central Pennsylvania Teamsters Pension Fund and began contributing at a reduced contribution rate (25% of the rate in effect as of July 2009). In addition, YRC owed the Fund the amount of \$7,603,118 with respect to past contributions and certain related interest payments which are the subject of an agreement between the Fund and YRC called the Contribution Deferral Agreement. The Board of Trustees has agreed that once total payments received by the Fund commencing June 1, 2011 equal this amount, the entire contribution rate of \$1.824 per hour for YRC regular employees and \$1.504 for YRC casual employees will be used to determine the benefit accrual. For this purpose, all payments from YRC to the Fund for contributions, or as payments under the Contribution Deferral Agreement or amounts payable when YRC sells certain properties, will count towards reducing the \$7,603,118 amount. For example, for the months June 1, 2011 through January 1, 2012, YRC has been paying contributions of approximately \$400,000 per month on average. There have also been payments under the Contribution Deferral Agreement and payments with respect to property sales.

The Fund Office will notify you of the total amount of the payments at the end of each year. The total amount received by the Fund for the period commencing June 1, 2011 through December 31, 2011 was \$2,892,536.

Very truly yours,

BOARD OF TRUSTEES
CENTRAL PENNSYLVANIA TEAMSTERS PENSION FUND