## Central Pennsylvania Teamsters Pension Fund

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April 22, 2013

## Dear Participant:

As you may be aware, Congress and the IRS require specific funding and participant notices under the Pension Protection Act of 2006 ("PPA"). The purpose of this letter is to give you a brief introduction explaining the notice you are now provided by Law under PPA.

## Required Actuarial Certification

Under PPA, the Plan's Actuary must perform a series of tests to certify the Plan's "zone status". Plan participants, plan beneficiaries, the bargaining parties, the Pension Benefit Guaranty Corporation, and the Secretary of Labor must then be notified of the Plan's certification results.

You may recall the Plan was certified in Endangered Status in 2012 since the Plan's PPA funded percentage was slightly under 80%. For 2013, however, the Trustees are pleased to inform you the Plan is once again certified in the "green" or "safe zone" since the Plan's PPA funded percentage has increased to approximately 83.5%.

## **Annual Funding Notice**

A notice entitled "Annual Funding Notice for the Central Pennsylvania Teamsters Defined Benefit Plan" is included in this mailing. This notice is also required under PPA and it is meant to provide useful information in understanding the Plan's funded status.

In accordance with the regulations for preparing the Annual Funding Notice, the Funded Percentage on page one is a snapshot of the Plan as of January 1, 2012. Therefore, unlike the Plan's "green zone" certification as of January 1, 2013 referred to above, the enclosed Annual Funding Notice does not reflect the Plan's very strong (about 14%) 2012 investment return. The impact of this investment performance will be reflected in next year's Annual Funding Notice.

We encourage you to read the attached notice in its entirety. If, after reviewing the notice, you have any questions or concerns, please feel free to contact the Fund Administrator:

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**Board of Trustees** 

Central Pennsylvania Teamsters Defined Benefit Plan