

Central Pennsylvania Teamsters Pension Fund

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November, 2009

Dear Participant:

Enclosed please find a Summary Report for the Central Pennsylvania Teamsters **Defined Benefit Plan** for the year ended December 31, 2008. The annual report has been filed with the Internal Revenue Service as required under the Employee Retirement Income Security Act of 1974 (ERISA).

During the year, the Plan paid out in excess of \$90 million in benefits to over 17,000 retired Teamsters and beneficiaries. At year-end, Plan assets available for benefits were \$645,834,747. These assets are held in trust to provide pensions to existing retirees and to vested participants who will retire in the future.

As fiduciaries, our goal is to maintain a plan of benefits that will provide you with the greatest possible value for the contributions made to the Plan on your behalf. As Trustees, we understand that your pension benefits form a significant portion of your income during retirement.

The enclosed report provides an overview of the Plan, including information about benefits currently being accrued, contributing employers, funded status and certain additional facts being provided to you under the disclosure requirements of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Very truly yours,

BOARD OF TRUSTEES OF THE
CENTRAL PENNSYLVANIA TEAMSTERS
PENSION FUND

**CENTRAL PENNSYLVANIA TEAMSTERS
DEFINED BENEFIT PLAN**

**SUMMARY REPORT OF MULTIEMPLOYER PLAN INFORMATION
FOR PERIOD JANUARY 1, 2008 TO DECEMBER 31, 2008**

This is a summary report for the Central Pennsylvania Teamsters Defined Benefit Plan, Employer Identification Number 23-6262789, Plan No. 001, for the period January 1, 2008 to December 31, 2008. This Summary Report is required under the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

BASIC INFORMATION

(A) Employer Contribution Schedule:

Employer contributions are paid monthly to the Central Pennsylvania Teamsters Defined Benefit Plan. From January 1, 2008 through December 31, 2008 the negotiated monthly/hourly contribution rates varied among the employers contributing to the plan.

Benefit Formula:

Effective January 1, 2003, a Future Service benefit was established. For each Plan Year beginning on or after January 1, 2003, participants earn a benefit equal to the lesser of:

1. 1.25% of the contributions made on their behalf or
2. \$140.00 (for the years 2003-2005)
3. \$160.00 (for the year 2006)
4. \$170.00 (for the year 2007)
5. \$180.00 (for the year 2008)
6. \$140.00 (for the year 2009 and later)

(B) The number of employers obligated to contribute to the plan: 264

(C) Employers that contributed more than 5% of the total contributions to the plan during the plan year:

1. United Parcel Service
2. Roadway Express
3. Arkansas Best Freight System Inc.
4. Yellow Freight System Inc.
5. New Penn Motor Express Inc.

(D) The number of participants, whose employer(s) had withdrawn from the Plan, and on whose behalf no employer contributions were made for the plan year and for each of the two preceding plan years:

2008 Plan Year:	132
2007 Plan Year:	142
2006 Plan Year:	127

(E) Whether the plan was in critical or endangered status under ERISA § 305 for the plan year, and if so, include:

The plan was not in critical or endangered status for the 2008 plan year. As such no "Funding Improvement" or "Rehabilitation Plan" is required.

- (i) a list of the actions taken by the plan to improve its funding status; and
- (ii) a statement describing how a person may obtain a copy of the plan's funding improvement or rehabilitation plan (as applicable) adopted under ERISA § 305, and the actuarial and financial data that demonstrate any action taken by the plan toward fiscal improvement;

(F) (i) The number of employers that withdrew from the plan during the preceding plan year: **5 employers withdrew from the plan in the 2007 plan year** and:

- (ii) The aggregate amount of withdrawal liability assessed, or estimated to be assessed, against the withdrawn employers, as reported on the annual report for the plan year to which this report relates: **\$2,870,661**

(G) For a multiemployer plan that has merged with another plan or to which assets and liabilities have been transferred, the actuarial valuation of the assets and liabilities of each affected plan during the year before the effective date of the merger or transfer, based on the most recent data available as of the day before the first day of the plan year, or another valuation method performed under standards and procedures provided under regulations that DOL may issue:

No other plan merged with the Central Pennsylvania Teamsters Defined Benefit Plan during the plan year.

(H) A description as to whether the plan:

- (i) Sought or received an amortization extension under ERISA § 304(d) or Code Sec. 431(d) for the plan year; or
- (ii) Used the shortfall funding method (which is a term used under ERISA § 305) for the plan year.

The plan neither sought nor received an amortization extension under ERISA § 304(d) or Code Sec. 431(d) for the plan year; or used the shortfall funding method (which is a term used under ERISA § 305) for the plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the annual report filed with the Department of Labor, a summary plan description, and a summary of any material modifications of the fund, upon written request. However:

1. A recipient is not entitled to receive more than one copy of any of these reports during any one 12-month period; and
2. The administrator may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies of the information described under item (1), above.

To obtain a copy of the full annual report, or any part thereof, a summary plan description, and a summary of any material modifications, write or call the office of the Multiemployer Pension Fund at:

OFFICE OF BOARD OF TRUSTEES
CENTRAL PENNSYLVANIA TEAMSTERS DEFINED BENEFIT PLAN
1055 SPRING STREET
WYOMISSING, PENNSYLVANIA 19610
TELEPHONE NUMBER: (610) 320-5500

You may be charged for copying costs, mailing and costs of furnishing copies of the information.