

**Summary of Formal Actions of Board of Trustees
of the Central Pennsylvania Teamsters Pension Fund-2010**

June 17, 2010

1. The Board of Trustees recognized the appointment of Employer Trustee, Mr. Kenneth A. Ross.
2. The Board of Trustees approved the Minutes of the March 22, 2010 Investment Committee and the Minutes of the Annual Trustees Planning Meeting held on April 26, 27 and 28, 2010.
3. The Board of Trustees approved the Unaudited Quarterly Financial Report for the period ending March 31, 2010 and the Unaudited Monthly Financial Reports for April and May, 2010.
4. The Board of Trustees agreed to recommend the allocation of the 2010 Fringe Benefit Contribution Increases for Freight and UPS with 50 cents per hour recommended for the Pension Fund and 50 cents per hour recommended for the Health and Welfare Fund.
5. The Board of Trustees approved the retention of Investment Research & Management (“IRM”) for both the Defined Benefit and Retirement Income 1987 plans to manage Treasury Inflation-Protected Securities Portfolios based on the recommendation of the Fund’s Investment Consultant and the Fund’s Investment Committee.
6. The Board of Trustees approved the retention of Westfield to manage a Large Cap Growth Equity Strategy for both the Defined Benefit and Retirement Income 1987 plans based on the recommendation of the Fund’s Investment Consultant and the Fund’s Investment Committee.
7. The Board of Trustees approved a letter to Principal, one of the Fund’s Investment Managers, regarding the Principal U.S. Property Account indicating that both the Defined Benefit and Retirement Income 1987 plans be removed completely from the redemption queue.

April 26, 2010

1. The Board of Trustees approved the Minutes of the March 23, 2010 Pension Fund Board Meeting.
2. The Board of Trustees approved the Unaudited Quarterly Financial Report for the period ending December 31, 2009 and the Unaudited Monthly Financial Report for March, 2010.

Continued

**Summary of Formal Actions of Board of Trustees
of the Central Pennsylvania Teamsters Pension Fund-2010
Page Two**

March 23, 2010

1. The Board of Trustees recognized the appointment of Employer Trustee, Mr. J. Christopher Michael.
2. The Board of Trustees approved the Minutes of the following meetings: October 6 and 7, 2009 Board of Trustees, October 22, 23, 26, 27 and December 14, 2009 Special Meetings of the Board of Trustees and July 14, August 17 and October 6 and 30, 2009 Investment Committee Meetings.
3. The Board of Trustees approved the Unaudited Quarterly Financial Reports for the period ending September 30, 2009 and the Unaudited Monthly Financial Reports for September, October, November and December 2009 and January and February 2010.
4. The Board of Trustees approved the new services agreement of Summit Strategies, the Funds Investment Consultant.
5. The Board of Trustees approved the hiring of IRM (“Income Research and Management”) for the purpose of managing a Treasury Inflation Protected Securities (“TIPS”) portfolio for both the DB and RIP 1987 plans.